

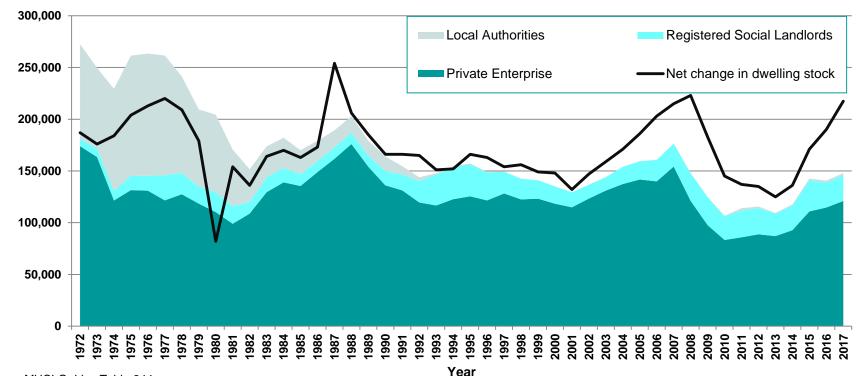
# Opportunities and Challenges facing the UK Housing Sector

Kerry MacHale

Deputy Director, Affordable Housing Regulation and Investment

#### We aren't building enough homes...

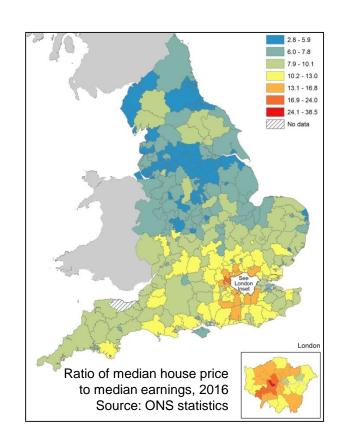


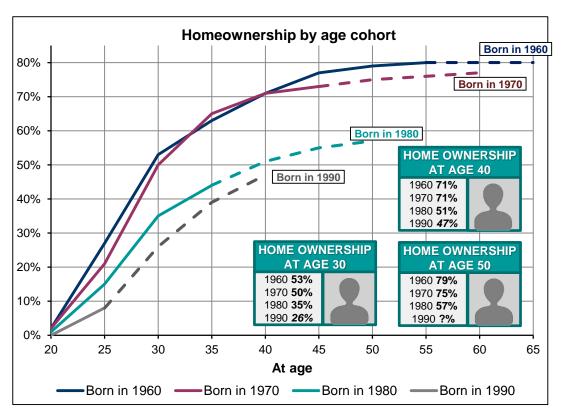


Source: MHCLG, Live Table 244



## Housing has become increasingly unaffordable, particularly in the South of England







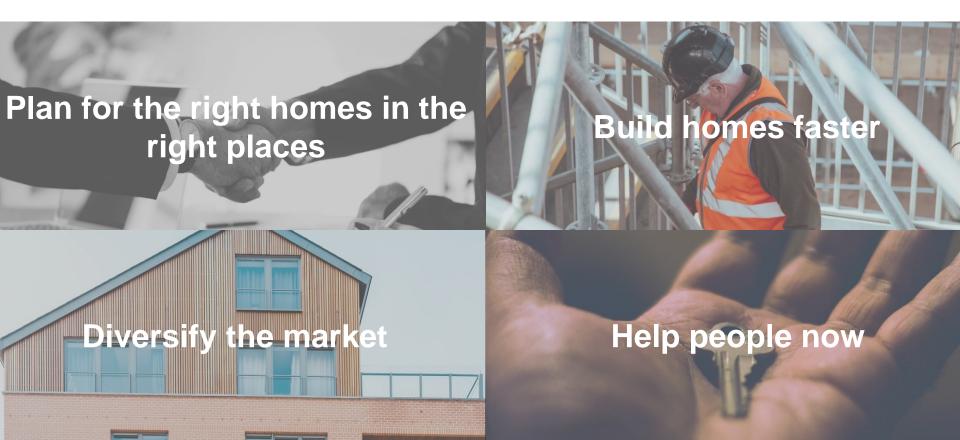
#### And the South West faces its own issues



- Low wages combined with rising house prices mean the South West is one of the more unaffordable regions in the country.
- More than 20% of all second homes in the UK are located in the South West.
- The sheer size and rural nature of the regional makes if physically difficult to connect disparate communities parts of Gloucestershire are closer to Scotland than to Land's End!

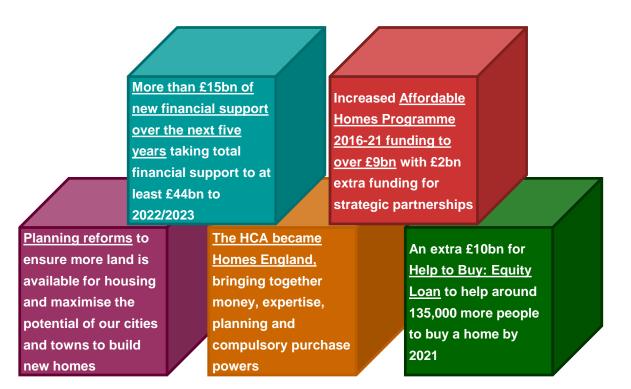


### Housing White Paper: Fixing our broken housing market (February 2017)





## Our new commitments provide unprecedented opportunities for developers and future homeowners



Taken together with the reforms in the Housing White Paper, our new commitments put us on track to create, fund and drive a housing market which delivers 300,000 homes a year on average by the mid-2020s.



# And The Social Housing Green Paper outlines our proposals for a new deal for social housing

Chapter one: Ensuring homes are safe and decent

A safe and decent home which is fundamental to a sense of security and our ability to get on in life

**Chapter two: Effective resolution of complaints** 

Swift and effective resolution so that when residents have concerns about the safety or standard of their home, they get swift and effective action

**Chapter three: Empowering residents and strengthening the Regulator** 

Empowering residents and ensuring their voices are heard so that landlords are held to account

**Chapter four: Tackling stigma and celebrating thriving communities** 

Tackling stigma and celebrating thriving communities, challenging the stereotypes that exist about residents and their communities

**Chapter five: Expanding supply and supporting homeownership** 

Building the social homes that we need and ensuring that those homes can act as a springboard to home ownership



#### Thank you

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