




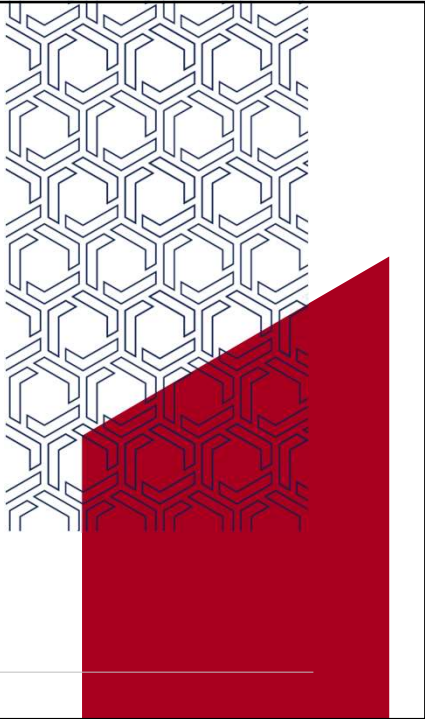
1



2

REFRESHER: THE WHY & THE WHAT.




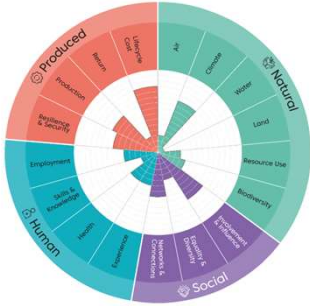


3

Overview

Funded by the Government and developed by industry, the Value Toolkit helps clients to deliver better social, environmental and economic outcomes through **value-based decision-making**.

The Value Toolkit provides clients and industry with a more consistent approach to **communicating, measuring and realising value** within projects and programmes and portfolios.

4

Pilot feedback

“The Value Toolkit has allowed the trial projects to create a shared vision of the outcomes expected through the project.

Establishing the priorities early has allowed the project teams to consistently check decisions against such priorities, ensuring key values were maintained.

The Toolkit has helped inform the project’s strategic narrative and the team are enthused to continue the use and development.”

Gareth Jones, Ministry of Justice

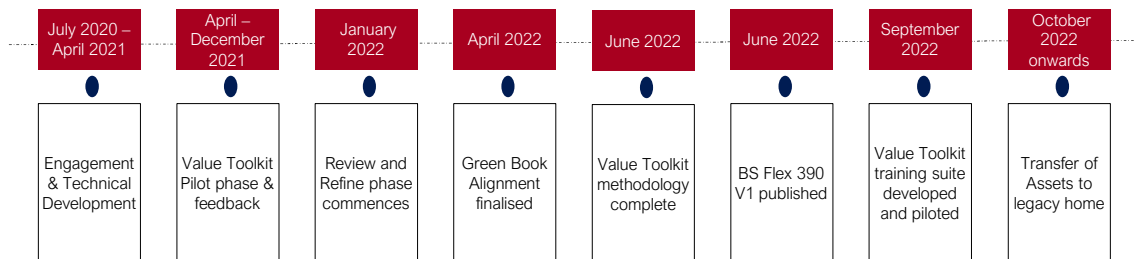


14/10/2022 |

7

7

Journey to date



14/10/2022 |

8

8

YOU SAID: WE DID

2

9

“Make it easy for us. The Value Toolkit needs to be aligned with Green Book & Policy.”

“The Value Toolkit is a powerful tool to use following the initiation of a programme or project. It supports the optimisation of design, delivery, and operation in the built environment, adhering to clear, high-level objectives. It should, of course, be used alongside HM Treasury’s Green Book, Business Case guidance and the Treasury Approvals Process for the appraisal and approval of public spending proposals, none of which it supersedes. It could be particularly useful in the development and delivery workshops to help translate high-level economic, environmental, and social objectives into key areas of focus for design and delivery.”

HM Treasury, June 2022



10

“We need more standardisation in value-based decision making.”

This standard sets out the overarching principles developed through the Value Toolkit.

These integrate to support key decisions that, at every stage of the asset lifecycle, allow clients and the market to work together to target, measure and deliver improvements in value.



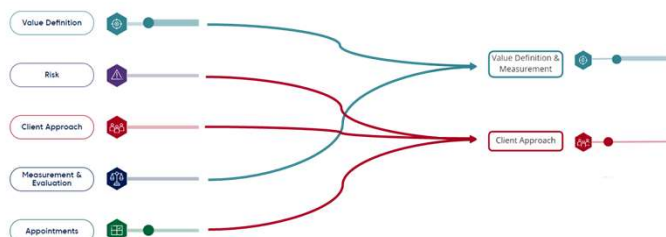
So, now you can be confident that you're on the right track.

11

“Can you simplify the process, five streams is too many?”

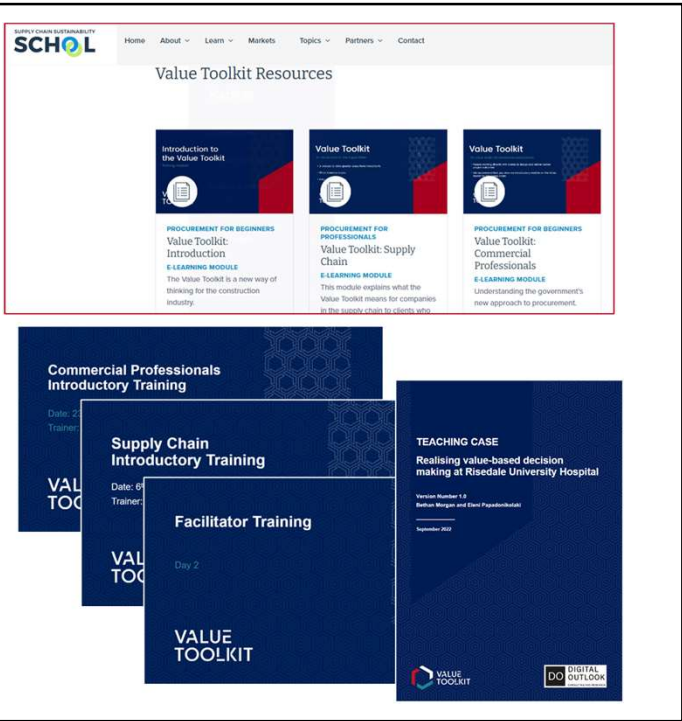
We've streamlined five streams into two:

- 1) Value Definition & Measurement
- 2) Client Approach

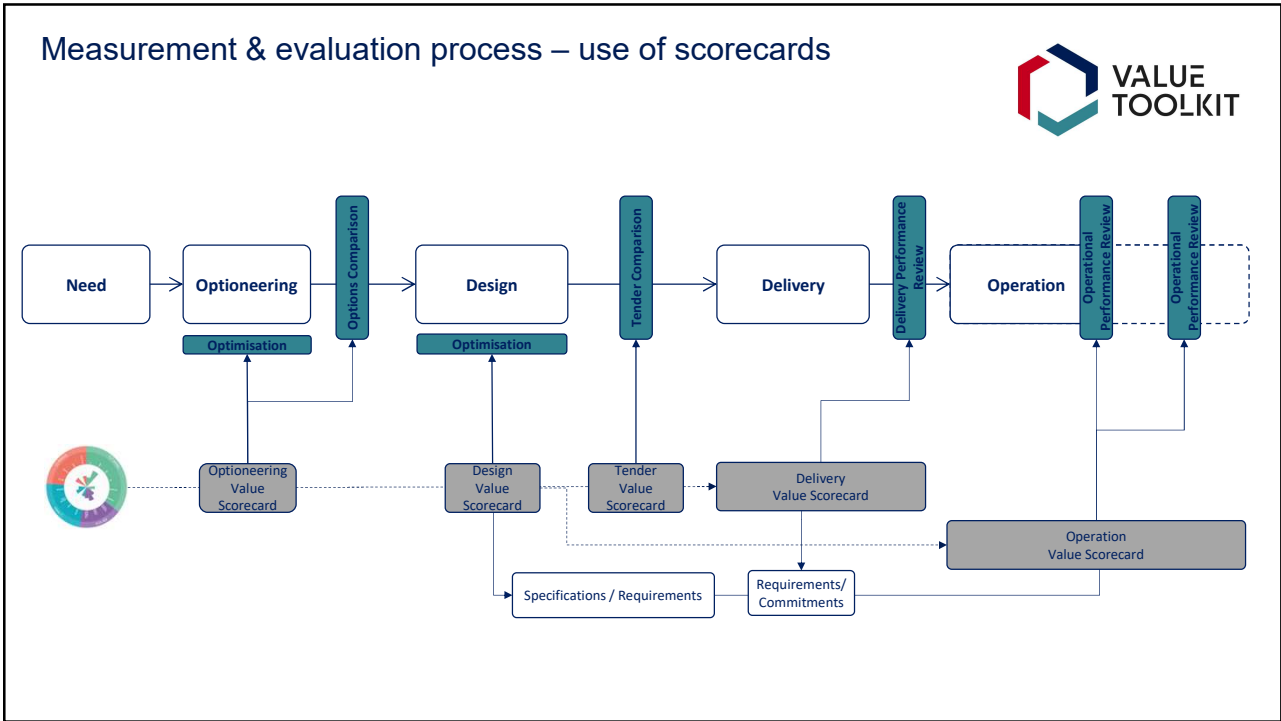


12

“Help us. We want some support in adopting the Value Toolkit.”



13



14

NEXT STEPS



15

WHAT CAN YOU DO?

- Take time to understand the Construction Playbook and the TIP Roadmap to 2030
- Embed value at the earliest stage of decision-making for projects & programmes
- If you join a project or programme ask about the client's perspective of value
- Understand how your organisation can respond to value-led requirements
- Build capability: Participate in the Value Toolkit e-learning and read the Overview guide.
- Watch this space for client training & market engagement!

[HUB ValueToolkit ResourceLibrary-Oct-2022.pdf \(constructioninnovationhub.org.uk\)](#)

16